

Freedom Finance JSC

Al-Farabi ave. 17
Almaty 050059
Republic of Kazakhstan

Dear Mr. Minikeev,

Subject: Freedom Finance JSC application for Recognised Non-AIFC Member status

Thank you for the application submitted to the Astana Financial Services Authority ("AFSA") for Recognised Non-AIFC Member status.

Upon consideration of your application, the AFSA made a recognition order declaring Freedom Finance JSC to be a Recognised Non-AIFC Member.

Please find enclosed the Notice with the details of the recognition order.

Should you have any questions or wish to clarify any of the points, please contact Alpmays Alpys by email at a.alpys@afsa.kz, or by phone on +77172647264.

Yours sincerely,



S. Glynn
Chief Executive Officer
of the AFSA

By *ANDRÉ GELINAS* under delegated authority

Notice

On declaring Freedom Finance JSC to be a Recognised Non-AIFC Member

1. The Astana Financial Services Authority (the "AFSA") made a **recognition order #059-2018/O dated 20 June 2018** (the "Order") declaring Freedom Finance JSC, established in accordance with the law of the Republic of Kazakhstan, with the Licence No. 4.2.111/218 dated 3 July 2014 issued by the National Bank of the Republic of Kazakhstan, to be a Recognised Non-AIFC Member.
2. The Order was made pursuant to the section 91(1) of the AIFC Financial Services Framework Regulations No.18 of 2017 and rule 2.1.2(2) of the AIFC Recognition Rules No. FR0004 of 2017.
3. The Order comes into force from the date of signing, which is 20 June 2018, and is subject to the admission of Freedom Finance JSC as a Member of the Astana International Exchange (the "AIX") within 180 days from the date of signing the Order.
4. The timeframe for admission as a Member of the AIX can be extended upon request to the AFSA.
5. Pursuant to the decision of the AFSA Board of Directors on 28 April 2018, the application fee payable in respect of a Recognised Non-AIFC Member is waived.
6. In due course Freedom Finance JSC will appear on the Public Register in the official AFSA website www.afsa.kz as a Recognised Non-AIFC Member.


S. Glynn
Chief Executive Officer
of the AFSA

By ANDRÉ GELINAS under delegated authority